

- 4) Gas, Water & Electricity charges paid by company is Rs. 180 as (2/3<sup>rd</sup> for personal use)
- 5) He receives 30% of basic salary as house rent allowance. He pays Rs. 5,500 per month house rent.
- 6) Other Allowance : Education allowance Rs. 600 p.m. (two) for 2 children) Hostel allowance Rs. 500 p.m. (one child studying in hostel) city compensatory allowance Rs. 800 p.m.
- 7) He has been provided a residential flat on 1-1-2018 for which the company is paying rent of Rs. 9000 p.m. The company has provided household appliance costing Rs. 3,00,000 and further has hired the furniture for which the company is paying monthly rent of Rs. 5,000.
- 8) The company has provided him a motor car (of 1600 cc) for his personal as well as Company's work and the company paid Rs. 84,000 as its maintenance charges including
- 9) Employees contribution to recognised Provident Fund @ 14% of basic salary.
- 10) Professional tax paid by him Rs. 2,400.

OR

Q.3 Rohit is the director employee of a Mumbai based company and [15]  
he furnishes the following information for A.Y. 2018-19

- 1) Basic salary Rs. 30,000 p.m. which was increased to Rs. 36,000 with effect from 01-07-2017
- 2) Dearness allowance calculate at 50% of basic salary of which 40% is part of retirement benefit.
- 3) A motor car (engine cubic capacity 1.4 ltrs.) is also provided to him which is used for both purposes. All its expenses are borne by the employee.
- 4) Free education facility provided to three children in an institution maintained by the employer, cost borne by the company for providing such education is Rs. 39,000 of which Rs. 1500 is recovered from his salary.
- 5) On 1-1-2015, the company had purchased a digital diary at Rs. 18,000. The company has allowed him to use the diary. On 1-6-2017, he purchased such diary from the company at Rs. 1,000.
- 6) On 01-07-2017, the company gave him loan of Rs. 5,00,000 at the annual interest rate of 3.65% for the purpose of construction of residential building (SBI rate on such loan on 1-4-2017 was Rs. 8.65%)